RENEGADE CANE®RUM

CASK OFFER





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[1ST TRANCHE - 100 CASKS]

A unique opportunity to acquire your own premium quality rum cask, distilled exclusively from pure cane juice, with personalised label opportunity.

CARIBBEAN OPTION: £5,000

[FRENCH OAK HOGSHEAD, 225 LITRE CAPACITY]

At a filling strength of 70% ABV, depending on evaporation and maturation time, approximately 300 bottles (70cls) would be expected after 5 years at 60% ABV. The delivered price would be in the region of £28 per bottle at current rates of duty, bottling, VAT & delivery costs.

EARLY LANDED OPTION: £4,400

[AMERICAN OAK BARREL, 200 LITRE CAPACITY]

At a filling strength of 70% ABV, depending on evaporation and maturation time, approximately 350 bottles (70cls) would be expected after 10 years at 50% ABV. The delivered price would be in the region of £28 per bottle at current rates of duty, bottling, VAT & delivery costs.

The Distillery bottling of Renegade Rum - "The Cuvee" - is anticipated to retail around £75 per bottle



CARIBBEAN MATURATION

After bringing the concept of en primeur to whisky casks at Bruichladdich Distillery, now 20 years later the same group is introducing en primeur to serious rum for the first time ever.

Caribbean maturation, owing to the high humidity and temperature, is around three times as fast as for whisky in Scotland. This means that the cask's impact is more quickly felt, the angels' share is higher, the spirit matures faster: in essence 1 year in the Caribbean is akin to 3 in the Highlands and Islands.

Historically, rum that was not exported immediately was often aged in poor quality, fatigued casks left to its own devices. This led to solara styles, where heavily evaporated or leaked casks were vatted together, spurious age statements attributed, often the oldest of the batch.

Consequently, authentic and reliable Caribbean aged rums are relatively few and far between.
Until now. With a premium quality wood policy and modern distilling we are entering a new era. For the Caribbean Option we are using premium French oak - double the stave thickness than American - giving a more refined result.

EARLY LANDED RUM

Ever fascinated about the building blocks of flavour, we are uniquely placed as a distilling operation to reintroduce the old philosophy of "Early Landed" rum in order to observe the influence of maturation on our rum in two radically different climates. Not only Grenada, but at the far side of the same ocean, in Ireland.

The concept of "Early Landed" spirits is rooted in the British and Irish wine trade – removing Cognac, originally, from continental maturation in favour of a slower one, free from commercial processing such as blending, dilution, colouring and chill-filtration, for a purer, more individual style; and remarkably all within the bounds of the Appellation d'origine contrôlée. So successful was the Early Landed approach that these bottlings became the preferred expression to the official homogenised, commercial offering. Quietly phased out, such bottlings remain greatly desirable.

A number of rare casks of spirit will be matured at Stafford Bonded warehouse on the southeast coast of Ireland. Renegade Rum, sharing the same DNA, matured on opposing sides of the Atlantic Ocean, breathing in the air of very different coastal zones, will provide original and fascinating comparisons over the years.

5 STEPS

1

3

4

5

Fill out your details on our online order form We'll confirm receipt of your order

Within 48 hours we will send you a invoice link for a secure online payment You will receive a receipted invoice confirming payment and cask/maturation option

A certificate with allocated cask number and Original Litres of Alcohol volume will follow after cask filling



RENEGADE RUM

After founding Bruichladdich Disitllery in 2001, Waterford Distillery in 2015, the same executive team led by Mark Reynier built the Renegade Distillery in 2019.

Renegade Rum is a game-changing rum distillery, using <u>fresh sugar cane juice</u> rather than generic molasses (a by-product of sugar production), grown on the diverse terroirs of Grenada in the Caribbean. We began producing our first spirit in the autumn of 2020.

The cane plant, rum's primary raw ingredient, is the natural source of its flavour. Thus the land on which it grows & its microclimate determines its character. Therefore we choose to explore the terroirs of Grenada – one place, one farm, at a time.





"Years of independently bottling rum, spirits distilled by others, means I have tasted a myriad of cask samples, the product of various techniques, diverse origins and defunct distilleries.

There was always one niggling doubt: after the initial richness, body, and bouquet there was something missing; a certain hollowness, a lack of a cerebral dimension. No 'persistence', as the technical tasting term is known; the memory-imprinted length. Was this down to technique? Maturation?

Material? Philosophy?

It got me thinking: is it possible to make a rum as complex as a single malt whisky? Renegade Rum sets out to answer this profound question."

MARK REYNIER, RENEGADE RUM C.E.O.

A MODERN MARVEL

Located near Pearls, on the north-eastern side of the Windward island, the new Renegade Rum Distillery cost USD \$28 million, being both technologically advanced and environmentally sound. It is designed to produce up to 1 million litres of spirit each year and is now one of the most significant rum distilleries in the Caribbean in generations.

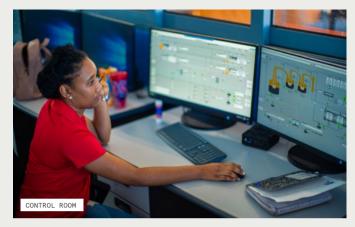
The modern marvel that is the Renegade Rum Distillery was designed precisely to extol individuality, with extended temperature-controlled fermentation for purity & considered distillation for gravitas. We are uniquely able to compare & contrast natural flavours, terroir by terroir, variety by variety – even distillation method vs distillation method.

This has provided us with an unprecedented library of flavour components with which to assemble, after maturation in the finest oak that money can buy, the most profound and complex rum that the world has ever seen. What's more, thanks to our unrivalled digital logistics systems, we can prove it, and show it, every step of the way - from cane to cask.











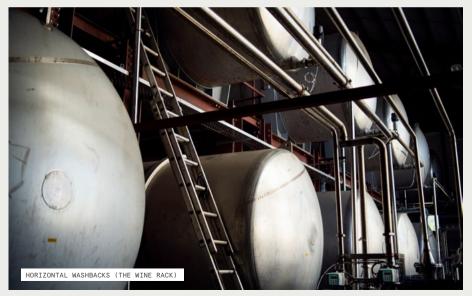
















WHY GRENADA?

Grenada is an enabler for a world-class, terroir-derived rum. Central to our philosophy is sugar cane – grown in the way we want it to be grown and in the places we want it to be grown. On Grenada we can access a spectacular range of altitudes, microclimates and soils: from the black slopes of our farm at Plains, scattered with fruit trees, to the volcanic, grainy soils at Antoine; or the bowl of soils and cane varieties at New Bacolet to the rich alluvial

soils at Hope. Each has a strong sense of place, a greatly individual set of conditions. Such diversity and extremes of terroirs – a word the great French winemakers use to describe where place, microclimate and soil come together to shape a plant's development and flavours – is rare to find anywhere in the world.

The rum industry is not forthcoming in its production methodologies.

Generic molasses, the ubiquitous

backbone of the industry and offering zero provenance, is distilled in dilapidated distilleries that have seen little or no investment, let alone innovation.

What we are bringing to the industry is totally different. On this blank canvas we have created a progressive approach to cane, a modern approach to distilling, a Renegade's approach to rum, and this is your chance to take part.

THE RENEGADE METHOD



View a video of our entire production process.



ONE RUM, TWO MATURATIONS



RENEGADE BONDED WAREHOUSE, GRENADA

STAFFORD BONDED WAREHOUSE, IRELAND

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IN A NUTSHELL

- The offer constitutes the purchase of your own cask of ultra-premium quality cane distilled rum.
- The contractual entity is Renegade Rum Distillery Ltd.
- There are two oak/maturation opportunities: Caribbean Option in French Oak matured in Grenada; Early Landed Option in American oak matured in Europe.
- Caribbean Option will be matured at Renegade Distillery, Grenada. Early Landed Option will be shipped under bond to Stafford Bonded Warehousing at Waterford, Ireland. Certificates will follow after cask filling.
- · All casks will be individually name-plated.
- · Legal Title is the receipted invoice, a Certificate of Ownership will be provided.
- · Spirit volume is expressed in Original Litres of Alcohol (OLA), not gross cask capacity.
- · Renegade Rum Distillery Ltd. retains first right of refusal if the owner at any time wishes to sell the cask.
- · Only Renegade Rum Distillery Ltd. is permitted to bottle and label spirit from privately owned casks.
- · A Renegade Rum Distillery Ltd. label template, with personalisation options, must be used.
- · Label text must comply with prevailing legal regulations and approved by Renegade Rum Disitllery Ltd.
- · Suggested bottling strength: Caribbean Option @ 60% ABV in 70 cls., Early Landed Option @ 50% ABV, in 70cls.
- · The "Renegade Rum" IP and trademark is owned by Renegade Spirits Grenada Ltd.
- · The prevailing charges for Bottling, Duty & VAT, and delivery costs will be due before delivery.
- · Based on current rates, the "all in" delivered price will be in the region of £28 a bottle.

T's & C's

- 1. CONTRACT OF SALE The completed & signed Renegade Rum Distillery New Spirit Order Form, acknowledgment by Renegade Rum Distillery Ltd, and these Terms and Conditions comprise the contract of sale for the cask ("the Cask") between Renegade Rum Distillery Limited, a company registered in Grenada under Company number 7547 whose registered office is at 106/107 Lucas Street, St George's Grenada, West Indies (also referred to as "Renegade, Renegade Rum, we, our or us") and the customer whose details appear on the Cask Order Form (also referred to as "the customer, the owner, you or your").
- 2. OWNERSHIP The casks are only available for purchase by individuals or small groups. We require a single point of contact who will be the legal owner of the cask. An email address must be supplied at the time of purchase and contact between the Owner and Renegade Spirits Grenada Limited will be solely via email other than the issue of the Certificate of Ownership. It is your responsibility to ensure that we have a current, valid email address for you. Ownership can be transferred to another single, named individual, upon transfer of ownership, the new owner shall be deemed to be bound by these terms and conditions. A reasonable administration fee shall be payable on each change of ownership.

- 3. CASK AVAILABILITY Renegade Rum Distillery has a limited number of casks available for purchase by private individuals. These are sold on a first come first served basis.
- 4. PRICE The price structure is as follows:

CARIBBEAN OPTION: £5,000

A French oak hogshead resulting in approximately 300 bottles (depending on rate of evaporation) after 5 years of Caribbean maturation.

EARLY LANDED OPTION: £4,400

An American oak barrel resulting in approximately 350 bottles (depending on rate of evaporation) after 10 years of European maturation.

The price includes the cost of the new spirit, warehousing and insurance (for provision of a replacement cask in the event of total loss) for the period of maturation up to 10 years from the date at which the cask is filled. A storage and insurance extension can be purchased at the prevailing rate at the time.

5. PAYMENT - Payment in full will be required prior to the cask being filled: from April 2022 for Caribbean option; from June 2022 for Early Landed option. Certificates to follow after cask filled. A further payment for bottling

and labelling plus value added tax at the prevailing industry rates will be due when the spirit is ready for bottling and must be paid prior to delivery of the bottled spirit to you. For overseas deliveries of bottled spirit we can arrange export under bond (excise-free) to an approved destination bonded warehouse. Payment of relevant destination excise, duties and delivery will be due before clearance from the destination bonded warehouse for onward delivery. For example, UK VAT is currently 20% and excise duty is currently £28.74 per litre of pure alcohol (approximately £10 per 70 cl bottle at 50% ABV). Both rates are subject to change. It is your responsibility to ensure appropriate arrangements are made post importation. Any additional insurance, handling, warehouse or delivery charges in the country of destination are at your expense.

- 6. THE CASK AND CONTENTS Renegade Rum new spirit will be filled at approximately 71% ABV. For the Early Landed option, spirit evaporation from the cask is anticipated at an average annual rate in the region of 2.5%. For the Caribbean Option the spirit evaporation from the cask is anticipated at an average annual rate in the region of 7.5%. The oak cask will remain the property of Renegade Rum.
- 7. CASK SAMPLES Cask samples of 100ml are available on request for a fee at prevailing industry rates.

- 8. STORAGE All Caribbean Option casks will be stored under bond at the Renegade Rum Distillery, Grenada. Early Landed Option will be stored under bond at Stafford Bonded Warehouse, Waterford, Ireland.
- 9. BOTTLING All bottling will be carried out by Renegade Rum Distillery or Stafford Bonded Warehousing at the prevailing cost at the time. We require a minimum of three months notice to schedule bottling. Bottling will take place from 5 years of maturation for the Caribbean Option, and from 10 years for the Early landed Option. The cask must be bottled in its entirety. The cost of bottling includes a standard label, enclosure and case carton. Suggested bottling strength will be at 60% ABV in 70cls. for the Caribbean Option, and at 50% ABV, in 70cls. for the Early Landed Option. The rum will be bottled at natural colour and will not be chill filtered. All labelling must comply with prevailing legislation. Only a Renegade Rum Distillery Ltd. approved label template can be used which will include space for personalisation, motif or logo. All labels will state "distilled, matured and bottled by Renegade Distillery"
- 10. DELIVERY Renegade Rum Distillery Ltd. will be able to organise delivery on behalf of the owner depending on the country of destination. All delivery charges shall be at the cask owner's expense.

Risk shall pass to you at the point of despatch from Renegade to your representative or carrier.

- 11. CHANGE OF ADDRESS You must notify us immediately by email to casksales@renegaderum.com of any change to your address or contact details. This will be confirmed in writing via email and the change will not be deemed to have taken place until such confirmation is sent by you and acknowledged by Renegade Rum Distillery Ltd.
- 12. NON PAYMENT OR LOSS OF CONTACT In the event that any payment under these terms and conditions is not made when due, we reserve the right to sell the cask and the spirit and to hold the proceeds on your behalf after deduction of associated costs which may have been incurred.
- 13. JURISDICTION This contract of sale is governed by UK Law; both parties agree to and accept the exclusive jurisdiction of UK Courts in respect of any matters arising from it.
- 14. WAREHOUSE OWNERS AND WAREHOUSE GOODS
 REGULATIONS To comply with Warehouse Owners
 and Warehouse Goods Regulations ("WOWGR")
 you are required to confirm that you are a private

customer who is purchasing the product for private, non-commercial use. Your signing of the Cask Order Form will be deemed by us to be your confirmation of WOWGR compliance.

- 15. INTELLECTUAL PROPERTY RIGHTS "Renegade Rum" and all associated logos, designs and devices are the property of Renegade Spirits Grenada Ltd. The copyright, trademark, and all intellectual property rights are the property of Renegade Spirits Grenada Ltd.
- 16. LIABILITY Nothing in these terms shall exclude the liability of either party for death or personal injury resulting from negligence, fraud, fraudulent misrepresentation, or any other liability which may not be excluded by applicable law. Subject to this and unless otherwise provided in these terms, we shall not be liable for any form of indirect, special or consequential loss whatsoever or howsoever and our entire liability under this contract of sale shall be limited to an amount equal to the price of the Cask.

ALL ENQUIRIES TO CASKSALES@RENEGADERUM.COM

